

Orix Leasing aims to drive industrial progress in Malaysia via customised financial solutions

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KUALA LUMPUR: Orix Leasing Malaysia Bhd will continue to focus on providing innovative leasing aid to local businesses and small and medium enterprises (SMEs) to drive industrial progress in Malaysia.

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Orix chairman Tunku Naquiyuddin Tuanku Ja'afar said that in an economic landscape where SMEs often face challenges in obtaining financing from conventional banks, the company is a valuable partner, offering tailored financial solutions that fuel growth and empower businesses.

"We have provided numerous customised solutions to fuel the growth of innovative SMEs exploring new growth avenues.

"Orix is one of the first non-bank financial institutions in Malaysia to offer shariah-compliant facilities through its i-Lease, i-Factoring, and i-Rental services," he said at a recent golden jubilee gala dinner here.

Headquartered in Kuala Lumpur, with 22 strategically located branches across Malaysia and Singapore, Orix provides tailored financial solutions that have played a pivotal role in supporting SMEs and fostering industrial development.

For the financial year ended March 31, 2023 (FY23), ORIX's influence spans various sectors, with a strong presence in business services (26 per cent), transport and logistics (19 per cent), manufacturing (18 per cent), construction (12 per cent), and trading (10 per cent).

"In 2010, we customised a financing scheme for Bumiputera SMEs, enabling them to provide information and communications technology (ICT) equipment rental programmes to government departments and government-linked companies," Tunku Naquiyuddin said when reflecting on how the company has impacted the SME industry in the last 50 years.

Orix's total operating assets stood at RM2.76 billion at the end of FY23, targeting double-digit percentage growth in FY24.

"A commitment to industrial growth has defined our 50-year journey. We look to the future with unwavering determination, ready to further shape industries and steer economic progress.

"While the golden jubilee of Orix is a significant milestone, the company's industrial impact truly defines its legacy.

"As we embark on the next phase of our journey, our dedication to driving industrial growth remains steadfast," Tunku Naquiyuddin said.