

Fifty years of empowering small and medium enterprises



CORPORATE NEWS

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ORIX Leasing Malaysia Bhd has been at the forefront in driving industrial progress by empowering small and medium enterprises (SMEs) in the country.

The pioneer in equipment leasing has, to date, impacted over 70,000 Malaysian businesses since its incorporation in 1973, of which more than 85% are SMEs.

The company is a wholly owned subsidiary of ORIX Corp, one of Japan's diversified multinational financial groups founded in 1964 and listed on the Tokyo and New York Stock Exchanges.

As at end of the financial year ended March 31, 2023 (FY23), ORIX's influence spans across various sectors, with strong presence in business services (26%), transport and logistics (19%), manufacturing (18%), construction (12%), and trading (10%).

The group's total operating assets stood at RM2.76bil as at end of FY23, and it is targeting to achieve double-digit percentage growth in FY24.

Headquartered in Kuala Lumpur, with 22 strategically located branches across Malaysia and Singapore, ORIX provides an array of tailored financial solutions that have played a pivotal role in supporting SMEs and fostering industrial development.

Reflecting on how the company has impacted the SME industry in the last 50 years, ORIX chairman Tunku Naquiyuddin ibni Tuanku Ja'afar during the company's recent golden jubilee gala dinner said that in an economic landscape where SMEs often face challenges in obtaining financing from conventional banks, ORIX stands as a valuable partner, offering tailored financial solutions that fuel growth and empower businesses.



STARPICKS

More than meets the eye

“We have provided numerous customised solutions to fuel the growth of innovative SMEs exploring new growth avenues.

“ORIX is one of the first non-bank financial institutions in Malaysia to offer syariah-compliant facilities through its i-Lease, i-Factoring, and i-Rental services.

“In 2010, we customised a financing scheme for bumiputra SMEs, enabling them to provide information and communications technology equipment rental programmes to the government departments and government-linked companies,” he added.

He said: “Our 50-year journey has been defined by a commitment to industrial growth. We look to the future with unwavering determination, ready to further shape industries and steer economic progress. While the golden jubilee of ORIX is a significant milestone, it is the company’s industrial impact that truly defines its legacy. As we embark on the next phase of our journey, our dedication to driving industrial growth remains steadfast.”

ORIX Leasing Malaysia, the pioneer equipment leasing company, was established in Malaysia in September 1973.

To date, the group has about 550 employees across its Kuala Lumpur head office and 22 branches strategically located in Malaysia and Singapore.

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