



**ORIX Rentec (Malaysia) Sdn. Bhd.** [Reg. No.: 199601037330 (409683-T)]  
**Product Name – i-Rental (Operating Ijarah)**

**PRODUCT DISCLOSURE SHEET**

Kindly read this Product Disclosure Sheet together with the general and specific terms and conditions attached herewith (if any) before you subscribe to **i-Rental**.

**1. What is this product about?**

i-Rental is the rental of Equipment (Information & Communications Technology, Office Automation, and Test & Measurement) offered to business enterprises.

**2. What is the *Shariah* concept applicable under this product?**

i-Rental is based on the concept of **Operating Ijarah**.

ORIX as the Owner of the Equipment rents out the Equipment to the Hirer at an agreed rental payable over an agreed rental period. The ownership of the Equipment remains with ORIX while the Hirer only has the right of use (*usufruct*) of the Equipment.

At the end of rental period, the Hirer may:

- Return the Equipment to ORIX; or
- Extend the rental period of the Equipment for a secondary term.

**3. What do I get from this product?**

Rental Period	_____ months
Payment Term	Periodic (monthly/quarterly/semi-annually/annually) payment over the agreed rental period
Benefits	<ul style="list-style-type: none"> <li>✓ Low capital outlay</li> <li>✓ Off-balance sheet</li> <li>✓ Protection against technology obsolescence</li> <li>✓ Flexible end of rental options</li> <li>✓ No residual value risk to the Hirer</li> <li>✓ Eliminate disposal issues</li> </ul>



#### 4. What are my obligations?

As the Hirer, you have the obligation:

- To pay the rentals promptly;
- To promptly notify ORIX of any lost, stolen, damaged, defect, malfunction or breakdown occurring to any of the Equipment or any part thereof;
- To seek consent from ORIX prior to making any alterations, additions, or improvements to any Equipment or any changes to the working order or function thereof;
- To promptly return the Equipment (at the Hirer's own expense) to ORIX upon the expiration or termination of the rental Agreement;
- To inform ORIX if there are any changes to the Hirer's address and contact details; and
- To ensure compliance to all terms and conditions in the rental Agreement.

#### 5. What are the fees and charges I have to pay?

- Stamp Duty as per the Stamp Duty Act 1949 (Revised 1989)
- Costs and charges relating to the i-Rental documentation
- Takaful / Insurance premium
- Goods and Services Tax on rental, documentation charges, and any other fees

ORIX may require the Hirer to pay an advance rental prior to the commencement of the rental term of the Agreement at the rate and/or amount as may be determined by ORIX at its sole discretion and such treatment of the advance rental collected shall be applied in accordance with the *Shariah* regulations.

#### 6. Do I need a guarantor?

This is subject to ORIX's credit evaluation and approval.

#### 7. Do I need a Takaful coverage?

The Hirer is required to obtain a Takaful coverage from ORIX's panel of Takaful operators as priority.

#### 8. What if I fail to fulfil my obligations?

- ORIX reserves the right to cancel the facility if it is not utilised for the purpose(s) as approved by ORIX or if the facility is used for a purpose prohibited by the *Shariah*. ORIX also has the right to charge the Hirer the Rental Adjustment Sum in addition to any rental or other sums which have become due or payable to ORIX as at the date of the cancellation or termination of the rental Agreement.



- The consequences of failing to meet your periodic rentals include:
  - Late payment charges of 0.065% per day on the amount in arrears calculated daily will be charged; and
  - ORIX as the Owner has the right to repossess the Equipment.
- ORIX has the right to commence legal action against the Hirer and Guarantor/s (if any) to recover any amount outstanding.

#### **9. What if I want to terminate the facility earlier than the date originally agreed upon?**

The Hirer is obligated to pay the Rental Adjustment Sum which the sum is to be determined, in addition to any rental or other sums which have become due or payable to ORIX as at the date of the termination of the rental Agreement.

#### **10. What are the documents required?**

- Company's profile
- Statutory documents
- Latest six months' bank statements
- Three years of audited financial statements
- Other supporting documents (if applicable)

#### **11. Where can I get further information?**

Should you require any additional information, please contact us at our nearest branch or call centre at +603-2632 7000 or visit our website at <https://www.orix.com.my>.

#### **12. Are there any other financing packages available?**

ORIX offers other Islamic products such as i-Lease, i-Hire Purchase, and i-Factoring.

**THIS PRODUCT DISCLOSURE SHEET IS NOT A LEGALLY BINDING SHEET, AGREEMENT, OR DOCUMENT. YOUR APPLICATION IS SUBJECT TO OUR CREDIT EVALUATION (INCLUDING YOUR CREDIT STATUS FROM INTERNAL AND EXTERNAL SOURCES) AND APPROVAL IS AT THE SOLE DISCRETION OF ORIX.**



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